Cambridge, Ontario Overview

After many inter-municipality qualms, the city of Cambridge, Ontario was founded just <u>48 years</u> <u>ago</u> when the provincial government combined the former Blair, Hespeler, Preston, and Galt communities. Cambridge sits where the <u>Speed River</u> meets the Grand, and it has three unique historic commercial areas, thanks to the amalgamation. The city is part of the Waterloo Region and is the <u>second-largest</u> community in the area with an estimated population just shy of 141,000.

Real Estate in Cambridge, Ontario

Cambridge is one of the province's <u>fastest-growing</u> areas. The real estate market is touching all-time highs with an average list price of <u>\$754,000</u> after being on the market for just 13 days. <u>Some</u> attribute this rapid growth to the mass exodus of people leaving cities in pursuit of homeownership throughout 2020.

The market has not cooled down since. Throughout the beginning of 2021, the city saw almost double the number of sales (at higher prices, too!) To cope with the mass influx of people, new listings continue to set records and keep the market sustainable. Nearly 60% of the properties are single detached homes, while the rest are townhouses or small apartment buildings. Most of the occupants are homeowners

Living in Cambridge, Ontario

Cambridge is an extremely mobile city with over <u>58 km</u> of walking trails and <u>280 km</u> of off-street trails. The city boasts alternate forms of transportation, such as planes, trains, and buses. The city is serviced by the nearby <u>international airport</u> and <u>train station</u> in neighboring Kitchener. Both Grand River Transit (GRT) and GoTransit buses are available in the city.

Residents of Cambridge have ample options when it comes to schooling. The city is part of the three-following-school-boards: Waterloo Region District School Board, Waterloo Catholic District School Board, and Conseil scolaire de district catholique Centre-sud. For post-secondary education, the University of Waterloo School of Architecture is located in Cambridge. The Conestoga College Institute of Technology and Advanced learning also created a new School of Engineering Technology in the city. Additional post-secondary options are located in the surrounding areas.

Cambridge is a nature-lovers paradise with countless walking and cycling trails. The <u>limestone</u> <u>cliffs</u> also offer stunning views. After spending some time outside, hop on over to the <u>Cambridge</u> <u>Centre for the Arts</u> to attend one of their programs/workshops. The <u>Toyota Motor Manufacturing</u> <u>Plant</u> also offers tours. Visitors can see up close and personal how the company creates the Lexus RX350 and 450h.

With three historic commercial areas, there is plenty of shopping and dining options in the city. The city is also home to <u>multiple shopping centres</u>, such as the Cambridge Centre and Smart Centres Cambridge. A day out on the town in Cambridge is not complete without coming face-to-face with wild animals. <u>African Lion Safari</u> offers visitors a unique game reserve experience where the humans are caged instead of the animals. If that is not quite your speed, you can spread your wings and explore the <u>Cambridge Butterfly Conservatory</u>.